

6DQGKLOOV &RPPXQLW\ &ROOHJH LV FRPPLW
GLVFULPLQDWLRQ EDVHG RQ UDFH FRORU QI
RU GLVDELOLW\ 7KH &ROOHJH VHHNV WR FRPS
VWDWXWHV UHJXODWLRQV DQG RUGHUV LQ

)520 7+(678'(17 *29(510(17
\$662&,\$7,21 35(6,«(17

'HDU 6WXGHQWV

2Q EHKDOI RI WKH 6WXGHQW *RYHUQPHQW \$VVR
\RX WR 6DQGKLOOV &RPPXQLW\ &ROOHJH RU WR
, DP SOHDVHG WKDW \RX KDYH FKRVHQ WKLV &
KLJKHU OHDUQLQJ :H ORRN IRUZD~~DEGMR LFDNLO~~
RQH WR UHPHPEHU IRU PDQ\ \HDUV WR FRPH

7KLV \HDU ZLOO EH DQ H[FLWLQJ RQ~~2D~~ ZH DUH
WLPHV WKLV PHDQV PRUH VRFLDOL]LQJ ZLWK \R
\RX WR HQMR\ , HQFRXUDJH \RX WR VHH WKLV D
6WXGHQW *RYHUQPHQW HYHQWV FOXEV DQG W
2XU VWXGHQW H~~QJDUH HQW HORSU WIDIS~~ \RX XS WF
ZK~~W~~WKDSSHQLQJ DURXQG FDPSEXV , KRSH \RX WI
6DQGKLOOV &RPPXQLW\ &ROOHJH KDV WR RIIHU
HQKDQFH \RXU VHQVH RI EHORQJLQJ KHUH

:KHWKHU \RX DUH D QHZ RU UHWXUQLQJ VWXGH
ZHUH EUDYH HQRXJK WR VWDUW WKLV MRXUQH\
KHUH WR VXSSRUW \RX DQG DQVZHU DQ\ TXHVWI
3OHDVH IHHO IUHH WR VWRS E\ WKH 6*\$ RIILFH I
6WXGHQW &HQW~~FDPSU HPODG PHFDLO VDQGLKOC~~

%HVW :LVKHV
\$YHU\ &DPSEHO
6*\$ 3UHVLGHQ\
'HPSVH\

7\$%/(2) &217(176
\$&\$'(0,& &\$/(1'\$5
,5(&725<
678'(17 &21'8&7
6WXGHQW &RQGXFQ LQ WKH ,QVWUXFWLRQI
6WXGHQW &RGH RI &RQGXFQ
\$FDGHPLF +RQHVV\
'LVFLSOLQDU\ 3URFHGXUHV
6WXGHQW *ULHYDQFH
6WXGHQW *ULHYDQFH 3URFHGXUH
6WXGHQW *ULHYDQFH 3URFHGXUH 6WHSV
6H[XDO +DUDVVPHQW 3ROLF\
,1)250\$7,21 7(&+12/2* <
,QIRUPDWLRQ 7HFKQRORJ\ DQG \$FFHSWDEO
,QWHOOFHWXDO 3URSHUW\ 5LJKWV
& Å €pR-, \pö

\$&\$'(0,& &\$/(1'\$5

)\$// 6(0(67(5
\$XJXVW 7KXUVGD\ 5HJLVWUDWLRQ
\$XJXVW)ULGD\ /DVW 'D\ IRU 5HI
\$XJXVW 0RQGD\)LUVW 'D\ RI &ODVVI
\$XJXVW 7XHVGD\ \$GG 3HULRG (QGV
\$XJXVW :HGQHVGD\ /DVW 'D\ IRU 5HI)
6HSWHPEHU 0RQGD\ /DERU 'D\ +ROLGD\
2FWREHU 0RQH G)DOO %UHDN
2FWREHU)ULGD\ 'URS 3HULRG (QGV
1RYHPEHU 0RQGD\ 63 6HPHVWHU 3ULRL
1RYHPEHU 7KXUVGD\ 9HWHUDQV 'D\ +ROL
1RYHPEHU :HG)UL 7KDQNVJLYLQJ +ROL
'HFHPEHU 7KXUXH)LQDO ([DP 3HULRG
'HFHPEHU 7XHVGD\ 6HPHVWHU (QGV

635,1* 6(0(67(5
-DQXDU\ 7KXUVGD\ 5HJLVWUDWLRQ
-DQXDU\)ULGD\ /DVW 'D\ IRU 5HI
-DQXDU\ 0RQGD\)LUVW 'D\ RI &ODVVI
-DQXDU\ 7XHVGD\ \$GG 3HULRG (QGV
-DQXDU\ 0RQGD\ 'U 0/. +ROLGD\
-DQXDU\ 7KXUVGD\ /DVW 'D\ IRU 5HIX
0DUFK 0RQUL 6SULQJ %UHDN
0DUFK 7XHVGD\ 'URS 3HULRG (QGV
\$SULO)ULGD\ 68)\$// 3ULRULW\ 5
\$SULO 0RQXH (DVWHU +ROLGD\
0D\ 7KXUXH)LQDO ([DP 3HULRG
0D\ 7XHVGD\ 6HPHVWHU (QGV
0D\ 6DWXUGD\ &RPPHQFHPHQW

6800(5 6(66,21
0D\ 0RQGD\ 68)DOO 5HJLVWUD
0D\ 0RQGD\ 0HPRULDO 'D\ +ROLC
-XQH 0RQGD\ 5HJLVWUDWLRQ & 6XPF
-XO\ 0RQGD\ ,QGSHQGHHQH 'D\ +

',5(&725<

\$FDGHPLF \$GYL6WRQH &
\$GPLVVLRQV 6WRQH
\$OXPQL \$VVRFL8DKLVRH &
\$WKOHWLFV 'HPSVH\

678'(17 &21'8&7

6WXGHQW &RQGXFV LQ WKH ,QVWUXF

)DFXOW\ WHDFKLQJ FRXUVHV IRU 6DQGKLOOV &F
FRXUVHV DW 6DQGKLOOV &RPPXQLW\ &ROOHJH
HQYLURQPHQW WKDW LV FRQGXFVLYH WR VWXG\
VWXG\ WRSLFV VHOHFWHG E\ WKH LQVWUXFWRU
DWPRVSKHUH DQG GLVUXSWV OHDUQLQJ DQG
DWPRVSKHUH RI IHDU DQG LQWLPLGDWLRQ RI D
WROHUDWHG 7KH IDFXOW\ DQG DGPLQLVWUDWL
IURP D FRXUVH RU D SURJUDP RU WR GHQ\ KLV
SURJUDP LI ~~WKH~~ ~~WV~~ ~~GHQ~~ ~~LV~~ GHWHUPLQH WR

6DQGKLOOV &RPPXQLW\ &ROOHJH UHVHUYHV WKI
UHDGPLVVLQR WR VWXGHQWV ZKRVH SUHVHQFH
DGPLQLVWUDWLRQ DV KDUPIXO RU SRWHQWLDO
&ROOHJH VWXGHQWV IDFXOW\ DQG RU VWDII 0
&ROOHJH PD\ UHIXVH WGRDGLWDO\QS HDLSRGL RD QW
VWXGHQW LV VXVSHQGHG RU H[SHOOHG WGRDGLWDO
DGPLWWHG WR WKH &ROOHJH PXVW DGKHUH WR

\$FWV VXFV DV VWHDOLQJ IUDXG IRUJHU\
ILJKWLQJ DQG GHVWUXFWLRQ RI SURSHUW\ ZL\
WKLW UHJXODWLRQ PD\ UHVXOW LQ H[SXOVLRQ I
8QGHU QR FRQGLWLRQ ZLOO WKH SRVVHVVLRC
QRW OLPLWHG WR KDQGJXQV EH SHUPLWWHG
SRVVHVVLRC PD\ UHVXOW LQ H[SXOVLRQ IURP W
7KH &ROOHJH ZLOO FRPSO\ IXOO\ ZLWK H[LVM
SRVVHVVLRC RI ILUHDUPV RU H[SORVLYHV RQ I
ZHDSRQV RQ FDPXV XQODZIXO 6&& ZLOO LPPI
YLRODWLRQV WR ORFDO DXWKRULWLHV
,Q WKH LQWHUHVW RI SURWHFWLQJ VWXGHQV
WKH FROOHJH UHVHUYHV WKH ULJKW WR WDNH (
RIFDPSXV WKDW YLRODWHV FROOHJH H[SHFW
GHWULPHQWDO WR WKH &RH EH

7KH 'HPSVH\ 6WXGHQW &HQWHU DQG RWKHU
XVH DQG IRU DXWKRULJHG DFWLYLWLHV 7KXV)
WR OHDYH

\$OO FXUULFXOXP VWXGHQWV DUH UHTXLUHG
6WXGHQWV PD\ EH DVNHG WR VKRZ WKHLU ,' D
UHVXOW LQ GLVFLSOLQDU\ DFWLRQ

\$Q\ DFW FRPPHQW RU EHKDYLRU WKDW LV R
QDWXUH DQG WKDW LQ DQ\ ZD\ ~~MLQRUWHU VMXJHQ~~
SHUIRUPDQFH RU FUHDWHV DQ LQWLPLGDWLQJ
VWULFWO\ SURKLELWHG E\ 6&&

)DFXOW\ DQG VWXGHQWV ~~PVLQ&&EDPSXV~~RU
ORFDWLRQV LQ ~~QDXGLWKRLQJLQ~~WR DQ LQVW\
WKDW LV FRQGXFlyH WR VWXG\ WKRXJKW DQ
6WXGHQW EHKDYLRU WKDW WKUHDWHQV VXFK D
WHDFKLQJ ~~DEWOLVLY~~XQDXWKRULJHG XVH RI
SKRQH V FRPSKHQJ ~~GHZDQ~~QRW EH WROHUDW
VXEMHFW WR GLVFLSOLQDU\ DFWLRQV

\$SSURSULDWH DWLULH LQFOXGLQJ VKRHH
H[SHFWHG WKDW DWLULH UHIOHFW WKH JHQHUE
GLVUXSW WKH OHDUQLQJ SURFHVV

3DUW ~~TRUHS~~SRQVLELOLW\ LV WR SUHSDUH V\
ZKHUH WKH\ ZLOO EH H[SHFWHG WR GUHVV DSS
WKHUHIRUH H[SHFWHG WR GUHVV LQ D PDQQH
VWDQGDUG RI PRGHVW\ DQG JRRG WDVWH)I
HVVDEOLVK GUHVV VWDQGDUG ~~DIRHU WKS-SLURF~~
FRXQV ~~HORLQ~~DQ RU UHPRYH VWXGHQWV ZKR GR Q

,I LQ WKH RSLQLRQ RI FROOHJH RIILFLDOV
GURRSV RU WKH SUHVHQFH RI JDQJ FRORUV VL
LQWLPLGDWLQJ RU RIIHQVLYH LQ QDWXUH V DQ

)RU WKH VDIHW\ RI DOO FRQFHUQHG WKH F
IROORZLQJ KRUV 0RQGD\ WKURXJK 7KXUVGD\
WR S P 6DWXUGD\ D P WR S P 6XQGD\
FORVHG GXULQJ KROLGD\ V DQG WLPHV QRW OL'

)DLOXUH WR DELGH E\ WKH 6&& ,QIRUPD\ \$FFHSWDEOH 8VH 3ROLF\ PD\ OHDG WR GLVFLS FRPSXWHU SULTYLOHJHV GLVPLVVDO IURP WKH 7KH FROOHJH H[SHFWV DQG UHTXLUHV HWKLF LQGLYLGXDOV XVLQJ LQIRUPDWLRQ VHUULFHV

3URYLGGLQJ IDOVH LQIRUPDWLRQ RU IUDXGXO SURFXULQJ DQ\ PRQH\ JRRGV RU VHUULFHV XQ

5XGHQHVV DQG O\LQJ WR VFKRRO RIILFLDOV LQVWUXFWLRQV RI FROOHJH RIILFLDOV DFWLQ VXEMHFW WR GLVFLSOLQDU\ DFWLRQ

,Q WKH LQWHUHVW RI FLYLOLW\ SULTYDF\ DQ FOXE FODVV RU 6&& VSRQVRUHG WULS LV SURF

)RU WKH ~~1W DQG 12W DILFW~~ ZKHHOHG YHKLFOH OLPLWHG WR PRSHGV ELF\FOHV UROOHU VNDW DUH SURKLELWHG IRU XVH RQ VLGHZDONV DQG FRPSO\ PD\ UHVXOW LQ GLVFLSOLQDU\ DFWLRQ

\$Q\ DQG DOO RWKHU RIIHQVHV WKDW PD\ Q 6WXGHQW 6HUULFHV RU 'HDQ RI ,QVWUXFWLRQ 3UHVVLGHQW &RQLQLQJ (GXFDWLRQ DQG :RU HGXFDWLRQ VWXGHQWV WKH 'HDQ RI WKH +RNI WKH +RNH &HQWHU DUH VXEMHFW WR WKLV FRG \$FDGHPLF +RQHVV\

6DQGLKLOOV &RPPXQLW\ &ROOHJH EHOHYHV WK KRQHVV\ \$FDGHPLF GLVKRQHVV\ LQFOXGHV EX\ &RS\LQJ WKH ZRUN RI DQRWKHU &ROODE ~~RJ DWR RHR HRN~~ NX RO €Z N HR@:

:KHQ D VWXGHQW LV DFFXVHG RI DFDGHPLF G
DFFXVDWLRQ LV EHWZHHQ WKH SURIHVVRU DC
XQVDWLVIDFWRU\ WKHUH LV DQ LQKHUHQW U
DFFXVDWLRQ RI DFDGHPLF GLVKRQHVV\ PD\ EH
DSSHDO VKDOO EH LQ DFFRUGDQFH ZLWK WKH 6'

'LVFLSOLQDU\ 3URFHGXUHV

\$ 5HSRUW RI RIIHQVHV 6WXGHQWV IDFXOW\ I
VKRXOG LPPHGLDWHO\ UHSRUW LQFLGHQWV
&RQGXFWRU WKH 'HDQ RI 6WXGHQW 6HUYLE
FXUULFXOXP VWXGHQWV 9LFH 3UHVLGHQW &
'HYHORSPHQW FRQWLQXLQJ HGXFDWLRQ VWX
VWXGHQWV WDNLQJ FODVVHV DW WKH +RNH
VKRXOG EH GRFXPHQWHG WKURXJK HPDLO RU

% 7KH 9LFH 3UHVLGHQW 'HDQ ZLOO FRQIHU ZLV
RQH RI WKH IROORZLQJ RSWLRQV

7R GHFODUH WKH FDVH FORVHG LPPHGLD
QRWLI\ LQ ZULWLQJ WKH DFFXVHG DQG WKH

7R UHIHU WKH FDVH WR WKH ULVN DVVI
UHFRRPHQGDWLRQ

7R LVVXH ZDUQLQJ WKDW UHSHDWHG YL
PD\ QHFHVVLWDWH IXUWKHU GLVFLSOLQDU\

7R UHVHUYH WKH ULJKW WR GHQ\ DGPI
VWXGHQW ZKRVH SUHVHQFH RQ FDPSXV L\

7R LQYRNH SHQDOWLHV \$ VWXGHQW P
VXVSHQG HG RU H[SHOOHG IURP WKH &RO
EHKDYL RU WKDW LV LQ YLRODWLRQ RI WK
DSSURSULDWH 9LFH 3UHVLGHQW RU 'HDQ
FODLPHG FRQGXFWRU DQG SUHVHQW D VWDWH
7KHUHQW LQKHUHQW ULJKW WR DSSHDO 7KH

RI WKH DFFXVHG RU DQ\ RWHBRRPPXELWRRWKW
JXHVVV SRVHV D WKUHDW RI GHVWUXFWLRQ RI
VXEVDQWLDO GLVUXSWLRQ RI FODVVURRP RU F

6WXGHQW *ULHYDQFH

*ULHYDQFH LV GHILQHG DV DQ\ PDWWHU RI VWX
WKH FRQWURO RI WKH &ROOHJH H[FHSW IRU WK
x JUDGHV ZKLFK VKDOO EH VXEMHFW WR WKH
UHODWHG WR VRPH W\SH RI VXVSHFWHG GLVF
x DWWHQGDQFH SROLFLHV DQG PDWWHUV RI D
EH DGMXGLFDWHG WKURXJK WKH 'HDQ RI ,QVV
x V

\$ FRPSOHWH FRS\ RI WKH 6WXGHQW *ULHYDQFH
WKH 'HDQ RI 6WXGHQW 6HUYLEFHV RU 'HDQ RI ,Q\
6WXGHQW JULHYDQFHV UHVXOWLQJ IURP DFDGH

)ROORZLQJ D GLVFXVVLQR E\ WKH 6WXGHQW *UI
HOHFW WR FRQWLQXH WKH DSSHDO WR 6WHS
FKRRVH WR GLVFRQWLQXH D KHDULQJ LI WKH
VFKHGXOHG PHHWLQJV

3UHVLFHQWLVKZ VWXGHQW VXEPLWV D ZULWWH
FROOHJH 3UHVLFHQW ZLWKLQ WKUHH EXVLQ
&RPPLWGHFLVLRQ 7KH 3UHVLFHQW UHQGHUV
EXVLQHVV GD\W7KHFLVFRQZLOO EH ILQDO

6H[XDO +DUDVVPHQW 3ROLF\

6H[XDO KDUDVVPHQW LV XQDFHHSWDEOH EHKD
/DQJXDJH RU EHKDYLRU WKDW LV VH[XDOO\ KDU
RU SHUYDVLYH LV SURKLELWHG LQ QDWXUH LV
&ROOHJH 7KH &ROOHJH SURKLELWV DQ\ IRUP
VWXGHQWV EDVHG XSRQ DJH UDFH VH\ FRORL
QDWLRQDO RULJLQ SROLWLFDO DILOLDWLRQ
PDULWDO VWDWXV 6WXGHQWV KDYH WKH UHVS
ZULWWHQ DPTM—P XLEJ@@0XSRQ DJH UDFö@€ K

HQYLURQPHQWV 9LR0DWLRQVQR0XGLWRUQR0V

DOORFDWHG ZLVHO\ DQG PXVW UHFYHU WKH F
VXSSRUWV ~~WPHL & RLOOHZK~~ LLOH LW HQFRXUDJHV D
LQWHOOFHXDO SURSHUW\ ULJKWV RI WKH IDFX
LQFOXGLQJ LWV IDFLOLWLHV HTXLSPHQW DQG
&RPPXQLW\ &ROOHJH FRPSOLHV ZLWK DOO IHGH
HGXFDFWLRQDO XVH RI FRS\ULJKWHG PDWHULDO
&RPPXQLW\ &ROOHJH WR FRPSO\ ZLWK WKH 8 6
6DQGGKLOOV &RPPXQLW\ &ROOHJH IDFXOW\ VWDI
UHVSRQVLEOH XVHUV RI WKH FRS\ULJKWHG ZRUI
LQIRUPHG GHFLVLRQV EDVHG RQ WKH IDLU XVH

6DQGGKLOOV &RPPXQLW\ &ROOHJH SURYLGHV D
DFDGHPLF DFWLYLWLHV RI WKH IDFXOW\ VWDI
WKH GHYHORSHPHQW ZULWLQJ LQYHQWLQJ DQ
GHVLJQHG WR LPSURYH WKH SURGXFWLYLW\ RI
WHDFKLQJ OHDUQLQJ HQYLURQPHQW ,W LV WK
SRVLWLYH DWPRVSKHUH IRU VFKRODUO\ GHYHOF

'HILQLWLRQV

\$V XVHG LQ WKLV 3ROLF\ WKH IROORZLQJ ZRUG

QWHOOFHXDO ~~DOORFDWHG~~ SURSHUW\ LV GI
FUHDWLYH ZRUNV WKDW FDQ EH FRS\ULJKWHG F
PXVLFDO DQG DUWLWLF ZRUNV FRPSXWHU V

E\ DQ LQVWU~~ERWR~~FR~~FR~~SP~~SV~~RLRQ LV ZRUN WKDW E
DSSURYH IRU VWXGHQWEX~~W~~RGXQ~~CH~~RS~~SD~~NW~~XL~~D\ \\\
PD\ UHFHLYH WRNHQ SD\PHQWV SURYLGHG E\ WK
VXFK D ZRUN

7KH RZQHUVKLS RI D FRS\ULJKW UHVXOWLQJ IU
SURSHUW\ DQG DQ\ UHZDUGV RU UHFRJQLWLRQ
ZLOO EH GHWHUPLQHG DFFRUGLQJ WR WKH IROC

2ZQHUVKLS RI ,QWHOOFWXDO 3URSHUW\

2ZQHUVKLS UHVLGH~~KQ~~ZLWK WK

LQYHQW LQWHOOFWXDO SURSHUW\ WKH
VKDUH LQ DQ\ ILQDQFLDO JDLQ DQG WI
QHJRWLDWHG SULRU WR WKH WLPH WKH C
I 7KH &ROOHJH RZQV DOO ULJKWV WR LWV
PDWHULDOV
J 7KH &ROOHJH DW LWV VROH GLVFUHWLF
RZQHUVKLS LQ ,QWHOOFWXDO 3URSHUW\
UHWDLQ IDUHR\DLVHQVH WR XVH VDLG ,QWI
UHVHDFK DQG HGXFDWLRQ
K 1RWZLWKVWDQGLQJ WKH SURYLVLRQV F
ZRUN FUHDWHG XQGHU D JUDQW DFFHSW
SURLVLRQV RI WKH JUDQW VKDOO SUHYE

/LDELOLW\ ,VVXHV

\$OO &ROOHJH IDFXOW\ DQG VWDII ZLOO HQVXUH
E\ WKHP DUH RULJLQDO H[FHSW IRU VXFK PDWH
DUH UHSURGXFHG ZLWK WKH ZULWWHQ SHUPLV
LQWHOOFWXDO SURSHUW\ LQ QR ZD\ FRQVWL

&\$0386 32/,&(\$1' 38%/,& 6\$)(7<

7UDIILF 5XOHV DQG 5HJXODWLRQV

\$OO VWXGHQWV IDFXOW\ DQG VWDII DUH UH
UHJXODWLRQV UHODWHG WR YHKLFOH XVH RQ
UXOHV DQG UHJXODWLRQV FDQ EH IRXQG RQ W
OLQNV WR 6HFXULW\

\$XWRPRELOH 5HJLVWUDWLRQ

\$OO VWXGHQWV ZKR SDUN YHKLFOHS`@• ðC

3DUNLQJ 9LRODWLRQV

9LRODWLRQV RI SDUNLQJ UHJXODWLRQVEZILQO U
WRZHG 9LRODWLRQV WKDW DUH SRWHQWLDOC
UHFNOHVV GULYLQJ DUH VXEMHFW WR GLVFLS
OHYLG 9LRODWLRQV IRU ZKLFK FLWDWLRQV
OLPLWHG WR WKH IROORZLQJ

)LQH V

7KH %XVLQHVV 2IILFH LV KHUHE\ DXWKRULJHG V
WKH IROORZLQJ ALQ)DWLRQV

x

UHTX~~W~~~~K~~~~I~~~~G~~ VWXGHQW PXVW FDUU\,'L~~F~~~~D~~~~D~~~~O~~~~V~~~~D~~~~I~~~~O~~~~O~~~~V~~~~X~~
GXULQJ ~~D~~~~V~~~~V~~~~X~~~~O~~~~H~~~~L~~~~O~~~~V~~ HQUROOPHQW VK~~R~~~~X~~~~H~~~~O~~~~G~~~~E~~~~H~~~~H~~
DFDGHPLF FDUHHU DW 6DQGKLOOV &RPPXQLP %

&DPSXV /DZ (QIRUFHPHQW \$XWKRULW\

6DQ GKLOOV &RPPXQLW\ &ROOHJH UHWDLQV LW
SROLFH RIILFHUV KDYH IXOO SROLFH SRZHUV
SURSHUW\ DQG DOO SXEOLF SURSHUW\ LPPHGLE
&DPSXV RIILFHUV DUH UHQIRUFHPHQW\ HCUDDOVB
FDPSXV SURSHUW\ WR LQFOXGH WKH HQIRUFHI
FULPLQDO DQG WUDIILF ODZV ,Q VLWXDWLRQV
UHTXLUHG DW VDWHOOLWH FDPSXVHV WKH +RI
'HSDUWPHQW WKH -DPHV + *DUQHU &HQWHU
:HVWPRRUH FRQWDFWV WKH 210 BRUH &RXQW\ 6KHI

&DPSXV SROLFH SHUVRQQHO ZRUN FORVHO\ ZL
DJHQFLHV DQG KDYH GLUHFV UDGLR FRPPXQLFD

(PHUJHQF\ 6HUYLEFHV

&DPSXV SROLFH VHFUXULW\ DQG PDLQWHQDQFH
5HVSRRGHUV 7KH\ UHVSRRG WR FDPSXV HPHUJ
DQG WRUQDGRHV ,Q WKH HYHQW RI DQ HPHUJ
VKRXOG IROORZ WKH LQVWUXFWLRQV RI FROOI
LQVWUXFWLRQV DUH SRVWHG WKURXJKRXW WKH

(PHUJHQF\ 3KRQH V

,Q FDVH RI DQ HPHUJHQF\ HPHUJHQF\ SKRQH V
DURXQG FDPSXV 7R XVH RQH RI WKHVH SKRQH V
HPHUJHQF\ EXWRQ 'XULQJ FROOHJH RSHUDWL
3ROLFH DQG 3XEOLF 6DIHW\ :KHQ WKH &ROOHJH
VHQW WR

(€™—PS 0

x +RNH &HQWHUJ KRXUV RI RSHUDWLRQ DOO FU
UHSRUWHG WR +RNH &HQWHU 6HFXULW\ RU WI
\$IWHU KRXUV LQGLYLGXDOV VKRXOG FR

x -DPHV + *DUQHU &HQWHU IRU &RPPXQLW\ (G
'XULQJ KRXUV RI RSHUDWLRQ DOO FULPHV H
-DPHV + *DUQHU &HQWHU IRU &RPPXQLW\ (GX
RU WKH 9LFH 3UHVLGHQW RI &RQWLQXLQJ
'HYHORSPHQW \$IWHU KRXUV LQGLYLGXDOV

x 2II&DPSXV &ULPHGHQWFDPSXVRIODVVHV VKRXO
VDPH SURFHGXUHV RXWOLQHG DERYH IRU UH
DUH HQFRXUDJHG WR UHYLHZ DQG IROORZ H
WKHLU LQVWLWXWLRQ RI UHVLGHQFH \$IWHU
&DPSXV 3ROLFH DQG 3XEOLF 6DIHW\ LV WI
LQFLGHQW DV VRRQ DV SRVVLEOH

,QYHVWLJDWLRQ RI &ULPH 5HSRU

\$OO UHDVRQDEOH HIIRUWV ZLOO EH PDGH WR PI
WKH UHSRUW DQ LQYHVWLJDWLRQ LQWR WKH LC
&DPSXV 3ROLFH DQG 3XEOLF 6DIHW\ ZKR ZLOO
DXWKRULWLHV VKRXOG EH LQYROYHG 7KH &DPS
DQG WKH ([HFXWLYH 9LFH 3UHVLGHQW ZLOO GHV
DOHUW VKRXOG EH LVVXHGH LQ WKH LQWHUHVW F

6WXGHQWV ZKR SDUWLFLSDWH LQ FDPSXV YLRC
DFWLRQV XS WR DQG LQFO 6DLGHQWV XORGIRI &
7KHUH LV DQ LQKHUHQW ULJKW WR DSSHDO

'RFXPHQWDWLRQ RI &ULPH 5HSRU

&DPSXV 3ROLFH DQG 3XEOLF 6DIHW\ ZLOO PDLQ
FULPHV

6H[XDO \$VVDXOW 3ROLF\
,Q DFFRUGDQFH ZLWK WKH 8 6 'HSDUWPHQW RI
RI WKH +LJKHU (GXFDWLRQ \$FW DOVR NQRZ
RI &DPSXV 6HFXULW\ 3ROLF\ DQG &DPSXU€DCGV

ZLWK FRQILGHQWLDOLW\ DQG UHVSHFW %RWK
JLYHQ HTXDO RSSRUWXQLW\ WR SUHVHQW WKHL
ZLOO EH PDGH E\ WKH WLWOH ,; FRRUGLQDWR
SDUWLHV LQYROYHG ZLOO EH LQIRUPHG RI WKI
KDYH WKH ULJ:KWKWKWKHS\$HDDO GHWHUPLQDWLR
FRUHFHWLYH DFWLRQV ZIKHO&ROOHPJSHUPHWYH
PDNH FKDQJHV WRDFDVKRUFSDLWWDWLRQV LI GH
WKH UHTXHVW LV D UHDVQRDEOH RSWLRQ 'LVF
IURP WKH &ROOHJH 7KH &ROOHJH ZLOO UHWDL
DOOHJDWLRQV LQYHVWLJ,QWDLRQLWIDQG GRWKUS
PDLQWDLQ WKH FRQILGHQWLDOLW\ RI DOO DV
LQIRUPDWLRQ ZKDWVRHYHU ZLWKRXW ZULWWHQ

7KH FROOHJH LV UHTXLUHG WR LQIRUP ERWK WK
RI WKH ILQDO UHVXOWV ZLWKLQ RQH EXVLQHVV

7KH YLFWLP KDV WKH RSWLRQ WR UHSRUW W
HQIRUFPHQW DXWKRULW\ 5HSRUWLQJ DQ DVV
SURFHGG ZLWK OHJDO SURVHFHWLRQ ,W LV WKI

7HOHSKRQH &DOOV

7KH &ROOHJH FDQQRW DFFHSW LQFRPLQJ FDO
HPHUJHQFLHV 6WXGHQWV VKRXOG OHW WKHLU
DULVHV 6WXGHQW 6HUYLEFHV LV WKH RIILFH WR
GRHV QRW KDYH D SDJLQJ V\WHP WKHUHIRUH
VWXG,H@WWWXGHQW KDV D FKLOG LQ GD\FDUH RI
DGGLWLRQDO FRQWDFW SHUVRQ OLVWHG ZLWK \
6&& VWXGHQW FDQQRW EH UHDFKHG

/RVW DQG)RXQG

7KH VZLWFKERDUG UHFHSWLRQLVW LQ WKH 'HP
IRXQG RQ FDPSXV 6WXGHQWV VKRXOG VHH V
'HPSVH\ 6WXGHQW &HQWHU LI WKH\ KDYH ORVW

3HWV RQ &DPSXV

7KH FDPSXV LV QRW DQ DSSURSULDWH SODFH II

6PRNLQJ 3ROLF\

6PRNLQJ LV SHUPLWWHG RQO\ LQ WKH IROORZI
3LFQLF 6KHOWHU QHDU &DXVH\ +DOO DQG SDU
SURKLELWHG E\ VWXGHQWV VWDII IDFXOW\ RI
FDPSXV ORFDWLRQV ZLWK DOKEROROHJRU LQ RWK
)RU SXUSRVHV RI WKLV SROLF\ WREDFR LV GH
LQFOXGLQJ EXW QRW OLPLWHG WR FLJDUHWW
VSLW WREDFR VSLW VSLW VSLW VSLW VSLW VSLW

,QFOHPHQW :HDWKHU

'HFLVLRQV WR FORVH WKH &ROOHJH IRU DGYH
VLWXDWLRQV ZLOO EH PDGH E\ WKH FROOHJH
DVVLJQPHQWV ZLOO EH PDGH XS LQ DFFRUGDQF
RIILFLDOV DQG WKH JXLGHOLQHV SURPXOJDWH
&ROOHJH 6\VWHP 2IILFH

6WXGHQW ,QYROYHPHQW LQ WK
&DPSXV 'LYHUVLW\ DQG ,QFOXVLR
7KH &ROOHJH SURPRWHV FDPSXV FRPPLWPHQW

6 W X 9 H Q W

6XSHUYLVRU\ 5ROH RI WKH ,QVWLWXWLRQ
:KLOH 6DQGKLOOV &RPPXQLW\ &ROOHJH WDNHV
FUHDWLQJ DQ DWPRVSKHUH WKDW RYHURXDO BHVC
D UDAQJH RI VWLPXODWLQJ DFWLYLWLHV WKH
UHVSQRVLELOLW\ WR RYHUVHH VWXGHQW OLIH
7KH VXSHUYLVLRQ RI VWXGHQW DFWLYLWLHV L
'LYLVLRQ 7KH 9LFH 3UHVLGHQW RI 6WXGHQW
6WXGHQW /LIH WR GLUHFV VWXGHQW DFWLYLW
RYHUQPHQW \$VVRFLDWLRQ 6\$ 7KH \$GYLVRU

6WXGHQW /LIH

7KHU\RPHWKLQJ VSHFLDO IRU HYHU\RQH DW 6&
SRQVRUV D ZLGH YDULHW\ RI RUJDQL]DWLRQV
HGXFDFWLRQDO RSSRUWXQLWLHV DYDLODEOH WF
WKDW LQWHUHVWV \RX DQG ZRXOG OLNH WR NG
FDPSXV FRQWDFW RXU 'LUHFWRU RI 6WXGHQW /

\$&(6 7KH \$UFKLWHFWXUH &RQVWU)

(QJLQHHLQJ DQG 6XUYH\LQJ &OX

&RQWDFW\SLWOHU /LWWOHLWOHUH#VDQGKLO
&RQWDFW 6KHILHOG /LWWOHLHOGP#VDQGKLO
&RQWDFW\VD\ 0F0DQDPRQ /LWWOH
PFPDQDPRQO#VDQGKLOOV HGX

7KH \$VVRFLDWLRQ IRU \$UFKLWHFWXUH &RQVW
RWKHUZHUV NQRZQ DV WKH \$&(6 &OXE SURYLQ
WKHVH DQG UHODWHG ILHOGV RXWVLGH RI W
PHPEHUV SDUWLFLSDWH LQ WKH ([SHULHQFH (I
VWXGHQWV H[SORUH H[FLWLQJ SURMHFWV DQG
KDYH WRXUHG WKH :DVKLQJWRQ 1DWLRQDOV %
)UHHGRP 7RZHU FRQVWUXFWLRQ WKH %URRNO
6SDFH 0XVHXP WKH 6N\VFUDSHU 0XVHXP WKH
%LJ 'LJ DV ZHOO DV PDQ\ RWKHU LQWHUHVWLQ

\$WKOHWLFV

&RQWDFW

,QWUDPXUDOV)LWQHVV &HQWHI
&RQW5LJJDQ 'HPSVHULJJDQU#VDQGKLOOV F

&RPSXWHU 7HFKQRORJ\ &OXE

&RQW6WHHO /LWWMHHS#VDQGKLOO\
7KH &RPSXWHU 7HFKQRORJ\ &OXE JLYHV VWXGH
ZLWK VLPLODU LQWHUHVW LQ FRPSXWHU W
FRPPXQLFDWLRQ GLVFXVLRQ DQG GLVSHUVRQ
DSSOLFDWLRQV VHUFLFHV DQG WHFKQRORJLHV
DUHDV RI FRPSXWHU LQVWUXFWLRQ RIIHUG RQ
WR FRPSXWHU SURJUDPPLQJ FRPSXWHU HQJLQ
DQG VLPXODWLRQ DQG JDPH GHYHORSPHQW
WKURXJK RXWUHDFK SURJUDPV WR JLYH EDFN
WKH 6DQGKLOOV FRPPXQLW\ DW ODUJH \$ERYH
:\$17 WR NQRZ PRUH

&58

&RQW0DQQLQJ .HQLQJN#VDQGKLOOV I

&58 LV D FDULQJ FRPPXQLW\ SDVVLRQDWH DEF
&KUZSXUSRVH RI &58 LV KHOSLQJ WR IXOIL
WKH SRZHU RI WKH +RO\ 6SLULW E\ ZLQQLQJ :
EXLOGQLQJ WKHP LQ WKHLU IDLWK DQG VHQGLQ
KHOSLQJ WKH ERG\ RI &KULVW WR GR HYDQJH
YDULHW\ RI FUHDWLYH ZD\

(IIHFWLYH &RPPXQLFDWLRQ \$VVRFLDV

&RQWUXVND /RJDQ +DQXVND#VDQGKL

7KH [p# \ • % %' CE° ÂY-ñ bW\$1@0

)HOORZVKLS RI &KULVWLDQ \$WKO

&RQWDFW

/DWLQ ;

&RQW'DFVD &XHOODU /RJDQXHOODUG#VDQGKLC
%LOO 3RSH 9DQ 'XVHSRSHZ#VDQGKLOOV HC

/DWLQ ; LV D FOXE GHGLFDWHG WR UDLVLQJ
+LVSDQLF FXOWXUH E\ SURYLGLQJ UHVRXUFHV
SDUWLFLSDQWV GR QRW QHHG WR LGHQWLI\ DV
DFWLYHO\ SDUWLFLSDWH LQ WKH HSUHVVLRQ D\
7KH FOXE ZHOFRPHV DQ\RQH DQG HYHU\RQH 7
HGXFDPWH VWXGHQWV POFQHTMqôP % %' XVLRFx

6WXGHQW +

SUHSDUDWLRQ

6DQGKLOOV \$VVRFLDWLRQ RI 1XUVLQ
&RQWDFWQDK \$OWHUJRWW .HQQHGI
DOWHUJRWWK#VDQGKLOOV HGX

7KH 6DQGKLOOV \$VVRFLDWLRQ RI 1XUVLQJ 6WXC
SDUWLFLSDQWV WR WKH QXUVLQJ SURIHVVLRQ \
DQG WR SURYLGH D VHWWLQJ IRU SURIHVVLRQD
DYDLODEOH WR DOO \$'1 \$VVRFLDWH 'HJUHH 1XL
SURPRWHV DQG HQFRXUDJHV SDUWLFLSDWLRQ L
UHODWHG WR LPSURYLQJ KHDOWKFDUH 6\$16 SU

6WXGHQW *RYHUQPHQW \$VVRFLDW
&RQWDFWQGL 3KLOOLSV 'HPSKHOOOLSVE#VDQGG
7KH VWXGHQW DFWLYLWLHV SURJUDP DW 6&& LV
\$VVRFLDWLRQ 0HPEHUV RI WKH 6*\$ PDNH D FRQ
ZLWK FXOWXUDO VRFLDQWUHQWHLRQDYLWLHG
VSRQVRUHG E\ WKH 6*\$ LQFOXGH IUHH IRRG GD\'
)OLQJ KROLDG\ IHVWLYLWLHV GRXJKQXWV GXUI
DQG VFKRODUVKLSV DQG DZDUGV 7KH 6*\$ LV DO
WKH VWXGHQW 6&&

)5(48(17/< \$6.(' 48(67,216

*HQHUDO

4 :KHQ LV WKH ILUVW GD\ RI WKH VPHVWHU"
\$ 7KH ILUVW GD\ RI WKH)DOO VPHVWHU L\
RI WKH 6SULQJ VPHVWHU LV 0RQGD\ -DQX
WUDGLWLRQDO K\EULG RQOLQH DQG HYHQLQJ

4 +RZ GR , FKDQJH P\ VFKHGXOH"

\$ &KDQJLQJ D FODVV VFKHGXOH FDQ LQFOXGH
FODVVHV RU FKDQJLQJ WKH GD\V DQG WLIƒODR

4 +RZ GR , JHW P\ ERRNV"
\$ %RRNV PD\ EH SXUFKDVHG WKURXJK WKH 6&:
YLD WKH 6&& %RRN KWWRUH VLOGNKHCH EQFROOH
VWRUHV VHUYOHW %1&%+RPH3DJH"VWRUH,G
6WXGHQWV ZLWK ILQDQFLDO DLG PXXW SUHVH(
RIILFLDO FODVV VFWFUXH VWRUHWRIWKRI JFRNE RRNV
4 +RZ GR , JHW D VWXGHQW , ' DQG SDUNLQJ VW
\$ %ULQJ D FRS\ RI \RXU SDLG VFK ~~WGXLOH DCH W~~
WKH FDPSXV VZLWFKERDUG ORFDWHG LQ 'HPSVH
6&& %RRNVWRUH)RU SDUNLQJ VWLFNHUV \RX Z
SODWH QXPEHU DORQJ ZLWK WKH PDNH DQG PRC
GLUHFWRQRV WR KWWRUH VZD RDOGWHEOVLWG XW

6WXGHQW 6XFFHVV &HQWHU

6WXGHQW 6XFFHVV &HQWHU FRQ

4 :KHQ VKRXOG , EH UHJLVWHULQJ IRU FODVVH\
\$:H ZLOO SRVW SULRULW\ UHJLVWUDWLRQ GDW
DURXQG FDPSXV 7KLV XVXDOO\ VWDUWV DERXW
HQGLQJ 2QFH \RX VHH WKH QRWLILFDWLRQ \RX
PHHW ZLWK \RXU DGYLVRU WR UHJLVWHU IRU WKH
\RXU DGYLVRU DSSURSULDW\ LQVWUXFWLRQ ILQG
IRUP LQ 6WRQH +DOO RU ZLWK \RXU DGYLVRU 7
ZLWK \RXU DGYLVRU LV E\ HPDLQLQJ WKHP DQG

&DPSXV 3ROLFH 3XEOLF 6DIHW\

4 , GR QRW KDYH D VWXGHQW VWLFNHU FDQ ,
\$ 1R \RX PXVW VWLOO SDUN LQ VWXGHQW SDUN

4 , KDYH D FODVV LQ 0H\HU 6WRQH +DOO DQG
YLVLRU SDUNLQJ"
\$ 1R \RX PXVW VWLOO SDUN LQ VWXGHQW SDUN

4 , DP ODWH DQG QHHG WR SDUN DJDLQVW D
SDUNLQJ LQ WKH URDGZD\
\$ 1R \RX PXVW VWLOO SDUN LQ VWXGHQW SDUN

4 , KDYH D FDU ZLWK D KDQGLFDS SODFDUG W
SDUN LQ WKH KDQGLFDS VSDFHV
\$ 1R WKH SODFDUG PXVW EH DVVLJQH WR \
9HKLFOHV \$GGLWLRQDOO\ \RX PXVW KDYH I
KDQGLFDS SDUNLQJ VWLFNHU PTM@pÅ`DUNp0UGR

4 :KHUH LV ORVW DQG IRXQG"
\$ /RVW DQG IRXQG LWHPV FDQ EH FODLPHG D
'HPSVH\ &HQWHU OREE\

4 'RHV LW FRVW DQ\WKLQJ IRU FDPSXV SROLFH
WR XQORFN P\ FDU GRRU LI , ORFN P\ NH\V LQ P
\$ 1R ZH ZLOO MXPS VWDUW DQG XQORFN YHKL

4 &DQ , UHSRUW D FULPH DQRQ\PRXVO"
\$ <HV FULPHV FDQ EH UHSRUWHG DQRQ\PRXVO
ZH KDYH DERXW WKH FULPH DQG WKRVH LQYRO
DSSURSULDWH DFWLRQ

7XWRULQJ &HQWHU

4 'R \RX FKDUJH IRU WXWRULQJ"
\$ 1R LW LV IUHH WR DOO FXUUHQW VWXGHQWV

4 &DQ , JHW D WXWRU DW DQ\ WLPH GXULQJ WK
\$ <HV +RZHYHU WKH HDUOLHU WKH EHWWHU

4 &DQ WKH 7XWRULQJ &HQWHU KHOS PH ZLWK D
\$:H FDQ KHOS \RX ZLWK XQGHUVWDQGLQJ WKH
ZRUN IRU \RX 2XU SROLF\ LV WKDW ZH GR QRV
XQGHUVWDQG DQG GR WKH ZRUN WKHPVHOYHV

4 &DQ , EH D WXWRU"
\$ <HV <RX DUH LQYLWHG WR DSSO\ DW WKH 7
PXVW EH D VHFRQG \HDU VWXGHQW ZLWK D FXL
ZULWWHQ DSSURYDO IURP D SURIHVVRU LQ WKH
WR WXWRU

4 \$UH WKH WXWRULQJ VHVVLRQV E\ DSSRLQWPH
\$ <HV :H KDYH VWDQGDUG DSSRLQWPHQW RQ
WXWRULQJ +RZHYHU WKHUH DUH DOVR WXWRU
(QJOLVK SURJUDPV 'XH WR WKH KLJK GHPDQG

% ~~DU~~ DU BQ9 MLWUR & HQMUH
% ~~XH~~ + D~~OO~~
x & ~~DH~~ H6HYEHV
x % (7 & ODR ~~R~~ U
x + ~~HOK~~) LONV ~~V~~ UJUIP & ~~OV~~ UR R
x 2 II L ~~FR~~ H3 ~~OO~~ CL QGG5 HMD ~~IK~~
x 6 ~~W~~ ~~GO~~ V P SO ~~R~~ HQW
% 3 \$ & %UDGVKDZ 3HUIRUPLQJ \$UWV & HQWHU
X 2ZHQV \$XGLWRULXP
X 0F3KHUVRQ WKHDWHU
X

